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**DOLCE HOTELS AND RESORTS BREAKS GROUND
ON \$70 MILLION DOLCE MUNICH**

Event Lays Foundation for Second Dolce Hotel and Resort in Germany

Montvale, NJ -- (Sept. 22, 2008) – Continuing to build on its strength in Europe, Andy Dolce, founder and managing partner of Dolce Hotels and Resorts, joined the Secretary of State of the Bavarian Finance Ministry, Georg Fahrenschon and Developer and Owner Andreas Striebel of Striebel Projektmanagement GmbH, Augsburg to break ground on Dolce Munich, Germany, scheduled to open in 2010.

In August 2008, the company, formerly known as Dolce International, relaunched as Dolce Hotels and Resorts along with a new look and feel to better represent the depth and breadth of services its hotels, resorts and corporate meeting centers provide its guests now, and as it expands into other geographic markets. Andy Dolce said, "Dolce Munich will reflect Dolce's philosophy: It will be an inspiring environment for business as well as relaxation. We are very pleased to build our first from-the-ground-up property with all our new brand standards. "

The location for the four-star hotel is Unterschleißheim, which lies at the gates of the Bavarian state capital and next door to Dolce's BallhausForum conference facility. Dolce Munich follows in the footsteps of Dolce Bad Nauheim (near Frankfurt/Main), furthering Dolce's blueprint as a specialist in international conferences and will complete the vision of the Secretary of State of the Bavarian Finance Ministry, Georg Fahrenschon to have a hotel near Dolce's BallhausForum conference facility. Dolce Hotels and Resorts currently manages 24 hotels, resorts and conference hotels across the U.S. and Canada and in five European cities across Spain, France, Belgium and Germany. The completion of Dolce Munich is planned for April 2010 on a site totaling 2.5 acres.

Dolce said, "The engine behind our rebranding has been a far-reaching recapitalization of the company via Broadreach Capital Partners. This makes it possible for Dolce Hotels and Resorts to remain committed to our core conference segment of the market and grow significantly in the future.

"The essence of our brand has always consisted of offering incomparable service for meetings in an extraordinary environment. We continue to deliver on our promise through the right blend of technology, designed to connect people, and with creative and celebrated experiences that nourish the mind, body and spirit. Our ongoing commitment to superior and intuitive guest service is delivered by a community of passionate and dedicated professionals."

New Brand Standards Brought to Life

Every aspect of Dolce Munich will conform to Dolce's three '**Rings**'. The rings, which are visually represented within the vibrant, three ringed 'O' of the new Dolce logo, include a **Nourishment Ring**, a **Connectivity Ring**, and a **Community Ring** that correspond to **food, facilities and service**.

The **Nourishment Ring**, which represents Dolce's commitment to nurture the spirit, body and mind of its guests, will be evident in the hotel's 255 rooms, including 22 junior suites and three presidential suites with terraces, as well as an Executive Sky Lounge, which will embrace Dolce's new branding and include contemporary furnishings, plush pillow-top mattresses, luxurious linens, and high-definition flat screen televisions. The food and beverage outlets will include a spacious buffet area for conference guests – including an indoor garden and an upscale restaurant. Additional services will include **Dolce's Culinary Academy** in which its team of culinary professionals will train with Alain Montigny, a Michelin-

star chef from Dolce Chantilly near Paris, development of **seasonal menus**, the addition of an on-property **certified sommelier**, and a signature “**Dolce Sweet**” dessert.

The **Connectivity Ring** represents Dolce’s commitment to deliver environments and integrated spaces that bring people together and promote thoughtful exchange. A lobby sports bar will encourage social connections and conference, meeting rooms and break-out rooms will total nearly 18,000 square feet. A full-service spa and wellness center will feature a swimming pool, four treatment rooms, a sauna and steam bath. The property will feature a **Cyber-café** at break-out locations, an **Executive Concierge** to handle each group’s needs and **On-Demand Printing where** guests will be able to print documents from their laptops, from anywhere in the hotel.

Dolce Munich will commit itself to the **Community Ring**, which is driven by well-trained, passionate, committed associates that form a community to provide superior and intuitive customer service and deliver socially responsible green initiatives, such as CO² offsetting programs, recycling, water-saving showerheads, environmentally friendly ventilation systems and the use of heat pumps for heating and cooling purposes. The Dolce Munich staff will be trained through Dolce’s proprietary **Great Guest Experience** program, which emphasizes anticipating and meeting guests’ needs, personalizing each guest’s experience, acting with professionalism, and second-chance ‘service recovery.’

Expansion in Europe Makes Great Strides

Philippe Attia, senior vice president of Dolce Hotels and Resorts in Europe, says “It is not just our name and logo that have a fresh, colorful look. Our new brand concept is visible in improved services and new amenities, which business guests and leisure travelers will soon be able to enjoy. Dolce Munich is just the beginning. Currently, we are conducting negotiations on locations in the environs of large European cities such as Hamburg, Vienna, Amsterdam and London.”

About Dolce Hotels and Resorts:

Dolce Hotels and Resorts, formerly Dolce International, is a unique global hospitality company specializing in delivering an exceptional meetings experience by providing the most hospitable environments for people to meet and learn. Whether for business or leisure, distinctive elements inspire the most productive meetings, events and celebrated experiences. Dolce integrates superior cuisine and amenities, facilities with state-of-the-art technology, and a community of passionate, intuitive associates to remain at the forefront of the hospitality industry with 24 unique properties in the U.S., Canada and Europe.

Dolce's **Hotel and Resort** portfolio includes properties such as Lakeway Resort and Spa in Austin, Texas; Dolce Hayes Mansion in San Jose, Calif.; Dolce Chantilly in the Paris area and Dolce Sitges in the Barcelona area. The company's **Conference Hotels** feature properties such as IBM Palisades Center in Palisades, N.Y.; American Airlines Training & Conference Center in Fort Worth, Texas and The William F. Bolger Center in Potomac, Md. Every property meets International Association of Conference Centers standards and is equally lauded by organizations such as AAA, Mobil, Michelin and Meeting Professionals International. Well-suited for leisure travelers, many Dolce destinations offer spas, championship golf courses and workout facilities. Founded in 1981 by Chairman & Managing Director, Andy Dolce, the company is headquartered in Montvale, New Jersey and Paris, France. Majority-owned by Broadreach Capital Partners, Dolce has approximately 4,000 employees worldwide. Visit www.dolce.com.

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