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FOR IMMEDIATE RELEASE

DOLCE LAUNCHES NEW CENTRAL RESERVATIONS OFFICE IN EUROPE

Dolce establishes toll-free numbers for European customers

Montvale, NJ (May 23, 2005) – Dolce International, the world's leading conference center company, today announced the opening of a new central reservation office (CRO) in Europe – an increasingly important market for the company. The reservation office will be operated by TRUST International, a subsidiary of Cendant Corporation (NYSE: CD), and a global provider of technology reservations solutions for the hospitality and leisure industry.

“We are addressing the growing needs of our European clients, travel agents and our properties, for more convenience and greater operational efficiency. We chose TRUST because of their superior technology, professionalism, high quality standards, and ability to support many languages. We know this will significantly improve our reservations needs and ensure smooth and easy booking access to Dolce's collection of 24 conference center hotels, resorts and day centers,” said Michael Grossman, senior director, global distribution for Dolce International.

The new CRO offers call center services for its European customers for bookings at any Dolce property worldwide. New toll-free numbers were set-up for added convenience. The CRO will also support Dolce's properties with rollover calls if the property lines are busy. The CRO operates Monday through Friday 8:30am to 7:00pm. In France, Germany, Great Britain, The Netherlands, the toll-free number is: 00800-501-501-00; and in Spain, the toll-free number is 900-968-308. Dolce International currently operates a Central Reservations Office (CRO) for North America. Customers anywhere in North America can call toll-free 1-800-98- DOLCE for assistance in booking their reservations 24/7. Dolce International guarantees the lowest possible rate through the toll-free number and the website, www.dolce.com.

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About Dolce International:

Dolce International is the world leader in conference center hospitality, with a collection of 24 unique properties in the United States, Canada and Europe. Each Property features a different style ranging from a historic castle, to a rustic lodge, to a New England-style country resort, to a French chateau to a traditional corporate learning center. The portfolio consists of all six types of conference centers recognized by the International Association of Conference Centers (IACC): resort, executive, corporate, university, hotel and day meeting centers. While Dolce International core business is meetings and conferences, the company also caters to leisure travelers and offers a variety of venues for events. Dolce International is currently the only American-based conference center operator in Europe. Headquartered in Montvale, New Jersey and Paris, France, the company has approximately 4,000 employees. Dolce is celebrating its 25th Anniversary in 2005. For more information, visit the web site at www.dolce.com.