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FOR IMMEDIATE RELEASE

DOLCE INTERNATIONAL WELCOMES NEW UTAH RESORT & SPA INTO PORTFOLIO

****Opening in 2006, To Boast One of the Largest Conference Resort Facilities in the U.S.****

Montvale, NJ, February 10, 2005 – Dolce International has announced that it will manage Zermatt Resort & Spa near Salt Lake City, Utah, currently under construction and scheduled to open in the first quarter of 2006. The property is located in Midway, Utah in the Wasatch Mountain Range near Soldier Hollow, the largest venue for the 2002 Winter Olympics.

Zermatt Resort & Spa promises to be Dolce's most extensive conference resort yet, offering more than 64,000 square feet of indoor and outdoor meeting space. Designed to resemble a quaint alpine village, Zermatt will feature "Hotel der Baer", a four-story Swiss chalet with 226 authentic alpine guest rooms and the "Chateau Hotel Villas" with 126 condominiums -- all with fireplaces and jetted tubs. Other amenities will include the "Mountain Rose" a 17,000 square-foot European spa, and "The Alps," a newly-designed nine-hole Executive golf course. The resort's privately-owned villas and townhouses will also be managed by Dolce.

For conferences, Zermatt Resort & Spa can accommodate groups of 15 to 500. The Matterhorn Conference Center will offer 28,000 square-feet of flexible indoor meeting space, including 23 meeting rooms; five hospitality suites; and a separate enclosed 13,000 square-foot multi-use pavilion (ideal for trade show events). Teleconferencing capabilities will allow regional meetings to "link up" with other meetings nationally or internationally. In addition, the resort will have a business center. For social events, a ballroom will feature old European-style architecture to resemble the great banquet halls of Europe. The resort has already earned its approval into the International Association of Conference Centers (IACC).

For dining, Zermatt Resort & Spa will offer three restaurants: Schneitter's, reminiscent of the finest restaurants of Europe, featuring Swiss and French cuisine with outdoor seating on the square; Matty's Sport Grill & Lounge, a casual Bistro serving pizza and European specialties; and the Mountain Rose, a health café and juice bar.

In addition to the spa and golf, on-site recreational facilities will include indoor and outdoor swimming, tennis, volleyball, basketball, retail shopping and a kids club. Adding to Zermatt's authentic Swiss charm

are a European Carousel, Indoor Recreation center and Zermatt's natural phenomena - geothermal hot springs which can be used in the winter for scuba diving or just relaxing.

Zermatt is a true year-round resort destination, offering an exciting array of outdoor activities nearby. Guests can choose from five premium golf courses within five miles, or enjoy mountain biking, skiing, snowmobiling, ice fishing, hiking, alpine and Nordic skiing, water sports, air gliding and hot air ballooning. Visitors can take a historic journey through Heber Valley and Provo Canyon on the only steam locomotive between Colorado and California.

"We are excited by the further expansion of our portfolio into Utah," said Andy Dolce, chairman and CEO for Dolce International. "Managing the Zermatt Resort is in keeping with our strategy to expand our destinations in the Western U.S. and offer a broader range of amenities for meeting groups. Utah is a wonderful meeting and tourism destination and Zermatt fits nicely into the Dolce International portfolio with its outstanding hospitality product, excellent meeting space as well as the recreational amenities. All these components create a facility that is marketable year-round."

Dr. Robert Fuller, owner and developer said, "It has taken nine years of design, planning, and work to obtain entitlements to see Zermatt Resort become a reality. This resort is about location and facilities. I am thrilled to be partnered with Dolce International, its officers and particularly Andy Dolce, whose combined experience will help make this one of the most unique hospitality and conference properties in the U.S."

Ideally located in Midway, Utah, Zermatt Resort is just 40 minutes outside Salt Lake City and just 45 minutes from the Salt Lake City International Airport. Zermatt Resort joins Dolce's other properties in the western region including Dolce Skamania Lodge, Portland, OR; Aspen Meadows Resort, Aspen, CO; Dolce Hayes Mansion, San Jose, CA; The Warwick, Houston, TX; and American Airlines Training & Conference Center, Dallas, TX. To speak with an associate at the Dolce Meetings Desk, call toll-free (800) 57 DOLCE. Visit the website at www.dolce.com/meetings for more information.

Dolce International is the world leader in conference center hospitality, with a collection of 21 unique properties in the United States, Canada and Europe. Each Property features a different style ranging from a historic castle, to a rustic lodge, to a New England-style country resort, to a French chateau to a traditional corporate learning center. The portfolio consists of all six types of conference centers recognized by the International Association of Conference Centers (IACC): resort, executive, corporate, university, hotel and day meeting centers. While Dolce International core business is meetings and conferences, the company also caters to leisure travelers and offers a variety of venues for events. Dolce International is currently the only American-based conference center operator in Europe. Headquartered in Montvale, New Jersey and Paris, France, the company has approximately 4,000 employees. Dolce is celebrating its 25th Anniversary in 2005. For more information, visit the web site at www.dolce.com.