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FOR IMMEDIATE RELEASE

Dolce International Promotes Top Executives and Announces Plans for 2006

Montvale, NJ (March 02, 2006) – Andy Dolce, founder and chairman of Dolce International, a leader in the conference center and hospitality management industry proudly announces the promotions of two of its top executives. President Steve Giblin was appointed chief operating officer and Debra Bates will serve as chief investment officer in addition to her previous title as chief financial officer.

Steve Giblin will continue to oversee operations of all Dolce properties worldwide as Chief Operating Officer. Prior to joining Dolce International, Mr. Giblin served five years as president and chief executive officer of Newmarket International, the developers of the hospitality industry's first Windows-based sales automation system. Mr. Giblin previously worked for major hotel chains including Omni Hotels, where he held positions as senior vice president and director of operations, and Red Lion Hotels and Inns where he acted as executive vice president of sales and marketing and operations support for six years. Mr. Giblin began his career in the hospitality industry with Marriott International in various sales and marketing positions.

Debra Bates, named Chief Investment & Financial Officer, is responsible for global acquisition and development, corporate finance, risk management, treasury, corporate and property accounting and reporting. In addition, she manages capital related activities including lender and investor reporting and relationships. Prior to becoming Chief Financial Officer, Ms. Bates was Senior Vice President of Acquisitions and Development at Dolce. Ms. Bates previously held CFO positions in two real estate companies in Houston and served as a financial consultant and co-founder of Parkstone Financial, a real estate consulting firm. Ms. Bates earned a Bachelor of Arts degree in economics and managerial studies and an MBA in Finance and International Business from Rice University's Jesse J. Jones School of Administration.

Andy Dolce commented on the new positions, stating, "These are well-earned promotions. As CFO since 2000, and a Dolce veteran since 1996, Debra Bates has been instrumental in the company's growth. As COO Steve Giblin will have increased authority to develop day-to-day strategies for our success and expansion. The two senior offices will work closely with me in developing the company's strategic direction and growth in the hospitality industry capitalizing on our strength in the meetings business."

In 2006, Dolce will have three properties under major renovation: Lakeway Inn in Austin Texas, Aspen Meadows Resort in Colorado and La Hulpe in Brussels (to open in 2007). These, along with Dolce's most extensive conference resort yet – the new Zermatt Resort & Spa of Midway, Utah – are expected to help Dolce maintain a competitive edge. The company is also aggressively seeking to acquire additional properties and new management partners.

About Dolce International:

Dolce International is a global hospitality company specializing in the meetings experience for its customers. The company has a portfolio of 21 unique properties in the United States, Canada and Europe. Each property features a different style ranging from a historic castle, to an authentic alpine village, to a New England-style country resort, to a French chateau, to a traditional corporate learning center. All Dolce

Destinations meet the high standards of the International Association of Conference Centers (IACC). While Dolce International specializes in the meetings niche of the hospitality industry, the company also caters to leisure travelers, individual business travelers and offers a variety of venues for events. Headquartered in Montvale, New Jersey and Paris, France, the company has approximately 3,000 employees. For more information, visit the web site at www.dolce.com.

Note to editor: Photos, logos and other resources are available at www.dolceresources.com.

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